



# United Bank for Africa Plc Audited H1 2021 09 September 2021

MPR: 11.5%  
July '21 Inflation Rate: 17.35%  
Q2 '21 Real GDP: 5.01%

## United Bank for Africa Plc

### Statement of Profit or Loss

#### Gross earnings

Interest income

Interest expense

#### Net interest income

Impairment loss on loans and receivables

#### Net interest income after impairment loss on financial assets

Fee and commission income

Fee and commission expense

Net trading and foreign exchange income

Other operating income

Employee benefit expenses

Depreciation & Amortization

Other operating expenses

Share of gain of equity-accounted investee

#### Profit before income tax

Income tax

#### Profit after tax

#### Earnings per Share (in Kobo)

### Balance Sheet as at

Cash and Bank Balances

Investment securities

Loans and Advances

Property and Equipment

Other Assets

#### Total Assets

Customers' deposits

Borrowings

Subordinated liabilities

Other Liabilities

#### Total Liabilities

#### Total shareholders' equity

Source: Company Financials, Cowry Research

Interim Dividend  
0.20k

Bonus  
N/A

Qualification Date  
September 23, 2021

Payment Date  
September 30, 2021

AGM Date  
NA

H1 2021 (N' million)	H1 2020 (N' million)	%Change
<b>315,326</b>	<b>300,257</b>	<b>5.02%</b>
222,631	205,586	8.29%
(74,563)	(86,262)	-13.56%
<b>148,068</b>	<b>119,324</b>	<b>24.09%</b>
(4,137)	(7,807)	-47.01%
<b>143,931</b>	<b>111,517</b>	<b>29.07%</b>
74,085	55,868	32.61%
(28,317)	(17,286)	63.81%
9,102	35,208	-74.15%
9,508	3,595	164.48%
(42,623)	(44,565)	-4.36%
(11,457)	(9,590)	19.47%
(78,753)	(77,971)	1.00%
710	353	101.13%
<b>76,186</b>	<b>57,129</b>	<b>33.36%</b>
(15,605)	(12,698)	22.89%
<b>60,581</b>	<b>44,431</b>	<b>36.35%</b>
<b>169</b>	<b>124</b>	<b>36.29%</b>

30-Jun-21	31-Dec-20	
2,065,021	1,874,618	10.16%
2,830,493	2,580,791	9.68%
2,786,521	1,942,106	43.48%
166,735	153,191	8.84%
466,540	1,147,274	-59.33%
<b>8,315,310</b>	<b>7,697,980</b>	<b>8.02%</b>
6,657,119	6,094,168	9.24%
565,095	694,355	-18.62%
0	30,048	
340,575	155,261	119.36%
<b>7,562,789</b>	<b>6,973,832</b>	<b>8.45%</b>

<b>752,521</b>	<b>724,148</b>	<b>3.92%</b>
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